

**MYAKKA RIVER TRAILS IMPROVEMENT  
ASSOCIATION, INC.  
FINANCIAL REPORTS  
June 30, 2018**

**TABLE OF CONTENTS:**

STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

**Myakka River Trails**  
**Statement of Assets, Liabilities & Fund Balance**  
As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating	
1010 · OP Centennial Bank 4553	108,956.34
1019 · Due To/(From) Operating-Constr	-5,000.00
Total Operating	103,956.34
Reserves	
1070 · MM Centennial Bank 7019	249,627.11
Total Reserves	249,627.11
1080 · Const Escrow Centennial 3832	5,014.69
1081 · Due to/(from) Construction Bond	5,000.00
Total Checking/Savings	363,598.14
Accounts Receivable	
1310 · Assessment Receivable	-6,378.05
Total Accounts Receivable	-6,378.05
Other Current Assets	
12000 · Undeposited Funds	6,500.00
Total Other Current Assets	6,500.00
Total Current Assets	363,720.09
<b>TOTAL ASSETS</b>	<b>363,720.09</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	7,420.51
Total Accounts Payable	7,420.51
Other Current Liabilities	
3480 · Construction Bonds Held	15,014.69
Total Other Current Liabilities	15,014.69
Total Current Liabilities	22,435.20
Long Term Liabilities	
5010 · Reserves Capital Improvement	247,541.93
5011 · Reserves Interest	2,085.18
Total Long Term Liabilities	249,627.11
Total Liabilities	272,062.31
Equity	
5510 · Retained Earnings	73,307.21
5520 · Opening Balance Equity	-1,300.00
Net Income	19,650.57
Total Equity	91,657.78
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>363,720.09</b>

**Myakka River Trails**  
**Revenue & Expense Budget Performance**  
 June 2018

07/11/18

	Jun 18	Budget	\$ Over Budget	Jan - Jun 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Income</b>							
6310 · Maintenance Fee Income	21,833.34	21,839.17	(5.83)	131,000.00	131,034.98	(34.98)	262,070.00
6315 · Reserve Income	0.00	0.00	0.00	25,000.00	25,000.00	0.00	50,000.00
6340 · Late Fee Income	48.72	0.00	48.72	150.02	0.00	150.02	0.00
6820 · Gate Transmitter Fee Income	0.00	0.00	0.00	140.00	0.00	140.00	0.00
6910 · Interest Income	19.32	0.00	19.32	98.61	0.00	98.61	0.00
<b>Total Income</b>	<b>21,901.38</b>	<b>21,839.17</b>	<b>62.21</b>	<b>156,388.63</b>	<b>156,034.98</b>	<b>353.65</b>	<b>312,070.00</b>
<b>Total Income</b>	<b>21,901.38</b>	<b>21,839.17</b>	<b>62.21</b>	<b>156,388.63</b>	<b>156,034.98</b>	<b>353.65</b>	<b>312,070.00</b>
<b>Gross Profit</b>	<b>21,901.38</b>	<b>21,839.17</b>	<b>62.21</b>	<b>156,388.63</b>	<b>156,034.98</b>	<b>353.65</b>	<b>312,070.00</b>
<b>Expense</b>							
<b>General &amp; Administrative</b>							
7015 · Management Fee	1,280.00	830.00	450.00	8,320.00	4,980.00	3,340.00	9,960.00
7020 · Insurance Package	0.00	645.83	(645.83)	0.00	3,875.02	(3,875.02)	7,750.00
7030 · Accounting/Professional Fees	3,900.00	208.33	3,691.67	3,900.00	1,250.02	2,649.98	2,500.00
7035 · Legal Fees	3,578.50	500.00	3,078.50	8,351.00	3,000.00	5,351.00	6,000.00
7041 · Corporation Fees/Licenses	675.00	62.50	612.50	736.25	375.00	361.25	750.00
7050 · Administrative Fees	40.30	83.33	(43.03)	740.04	500.02	240.02	1,000.00
7055 · Telephone	80.63	141.67	(61.04)	685.28	849.98	(164.70)	1,700.00
7060 · Miscellaneous	0.00	1,250.00	(1,250.00)	3,648.82	7,500.00	(3,851.18)	15,000.00
<b>Total General &amp; Administrative</b>	<b>9,554.43</b>	<b>3,721.66</b>	<b>5,832.77</b>	<b>26,381.39</b>	<b>22,330.04</b>	<b>4,051.35</b>	<b>44,660.00</b>
<b>Grounds Care</b>							
8210 · Lawn Care Contract	7,699.50	7,833.33	(133.83)	46,197.00	47,000.02	(803.02)	94,000.00
8220 · Irrigation Maint/Repair	1,223.11	475.00	748.11	4,904.30	2,850.00	2,054.30	5,700.00
8290 · Grounds - Other	250.00	1,666.67	(1,416.67)	1,960.00	9,999.98	(8,039.98)	20,000.00
<b>Total Grounds Care</b>	<b>9,172.61</b>	<b>9,975.00</b>	<b>(802.39)</b>	<b>53,061.30</b>	<b>59,850.00</b>	<b>(6,788.70)</b>	<b>119,700.00</b>
<b>Maintenance</b>							
8710 · General Maintenance	395.00	2,083.33	(1,688.33)	1,394.75	12,500.02	(11,105.27)	25,000.00
8713 · Pavilion Cleaning	250.00	208.33	41.67	1,350.00	1,250.02	99.98	2,500.00
8717 · Road Maintenance	0.00	416.67	(416.67)	0.00	2,499.98	(2,499.98)	5,000.00
8718 · Playground Maintenance	0.00	83.33	(83.33)	1,000.00	500.02	499.98	1,000.00
8740 · Gate Maint/Repair	0.00	416.67	(416.67)	2,430.00	2,499.98	(69.98)	5,000.00
8800 · Security Repairs	0.00	416.67	(416.67)	0.00	2,499.98	(2,499.98)	5,000.00
<b>Total Maintenance</b>	<b>645.00</b>	<b>3,625.00</b>	<b>(2,980.00)</b>	<b>6,174.75</b>	<b>21,750.00</b>	<b>(15,575.25)</b>	<b>43,500.00</b>
<b>Pool</b>							
8510 · Pool Maintenance Contract	540.00	500.00	40.00	3,780.00	3,000.00	780.00	6,000.00
8511 · Pool Supplies/Repair	556.40	416.67	139.73	1,250.48	2,499.98	(1,249.50)	5,000.00
8530 · Lake Contract	150.00	225.00	(75.00)	900.00	1,350.00	(450.00)	2,700.00
<b>Total Pool</b>	<b>1,246.40</b>	<b>1,141.67</b>	<b>104.73</b>	<b>5,930.48</b>	<b>6,849.98</b>	<b>(919.50)</b>	<b>13,700.00</b>
<b>Reserve Contribution</b>							
9010 · Reserves - Capital Improvement	0.00	0.00	0.00	25,000.00	25,000.00	0.00	50,000.00
<b>Total Reserve Contribution</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>	<b>25,000.00</b>	<b>0.00</b>	<b>50,000.00</b>

**Myakka River Trails**  
**Revenue & Expense Budget Performance**  
 June 2018

07/11/18

	Jun 18	Budget	\$ Over Budget	Jan - Jun 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Utilities/Internet/Pest</b>							
8615 - Water Plant	458.00	208.33	249.67	1,203.50	1,250.02	(46.52)	2,500.00
8640 - Electric	532.20	625.00	(92.80)	3,166.24	3,750.00	(583.76)	7,500.00
8641 - Street Lights	21.49	21.67	(0.18)	147.14	129.98	17.16	260.00
8642 - Propane	864.74	41.67	823.07	864.74	249.98	614.76	500.00
8650 - Internet Service	2,833.00	2,458.33	374.67	14,613.52	14,750.02	(136.50)	29,500.00
8655 - Pavillion Pest Control	0.00	20.83	(20.83)	195.00	125.02	69.98	250.00
<b>Total Utilities/Internet/Pest</b>	<b>4,709.43</b>	<b>3,375.83</b>	<b>1,333.60</b>	<b>20,190.14</b>	<b>20,255.02</b>	<b>(64.88)</b>	<b>40,510.00</b>
<b>Total Expense</b>	<b>25,327.87</b>	<b>21,839.16</b>	<b>3,488.71</b>	<b>136,738.06</b>	<b>156,035.04</b>	<b>(19,296.98)</b>	<b>312,070.00</b>
<b>Net Income</b>	<b>(3,426.49)</b>	<b>0.01</b>	<b>(3,426.50)</b>	<b>19,650.57</b>	<b>(0.06)</b>	<b>19,650.63</b>	<b>0.00</b>